



COVID-19 Coronavirus Tax Relief

Due to the COVID-19 virus, the IRS has issued the [Coronavirus Tax Relief](#). This tax relief issues an automatic extension for federal tax filing and payment deadlines, in order to curtail accrued interest or penalties.

For individuals and small businesses, federal income tax payment deadlines have been changed from April 15th, 2020 to July 15, 2020, for up to \$1 million of their 2019 tax due. For C Corporations, federal income tax filing and payment deadlines are being automatically extended until July 15, 2020, for up to \$10 million of their 2019 tax due.

All entities have until July 15, 2020 to file and repay federal tax dues without requesting an extension. Penalties and interest will begin to accrue on any remaining unpaid balances as of July 16, 2020.

Please contact us if you have any questions or visit www.IRS.gov/coronavirus to learn more about this IRS Coronavirus Tax Relief.

COVID-19 Response Measure: Send Data Digitally to Ensure Uninterrupted Service

While the outbreak of COVID-19 continues to impede commercial travel in the affected areas that we work in, Holmes & Company, LLC has measures in place to ensure that our work for you will continue uninterrupted.

In anticipation of restrictions on commuting or office access, we encourage you to submit your data digitally through our secure portal, or as a secure email attachment. Holmes & Company has been utilizing our portal for the past five years as a means of securely, transferring your important financial information.

If you do not currently have access to our portal, getting started is easy. Email your Holmes & Company accountant and we will respond with detailed instructions on setting up and using our secure portal.

As we deal with this unprecedented emergency, we appreciate your understanding and cooperation and hope that you and your families stay safe and healthy.